

**GOLDIAM INTERNATIONAL LIMITED**  
**GEMS & JEWELLERY COMPLEX**  
**SEEPZ, ANDHERI (East)**  
**MUMBAI 400 096**

(₹ In Lakhs)

PART I	Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 30 <sup>th</sup> September, 2014												
	Particulars	Standalone						Consolidated					
		Figures for the		Year to date for the		Audited for the		Figures for the		Year to date for the		Audited for the	
	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from Operations</b>												
	(a) Net Sales/Income from Operations (Net of Excise Duty)												
	3,076.13	2,870.87	2,981.37	5,947.00	6,048.99	12,527.05	7,815.02	7,977.87	7,939.39	15,792.89	14,047.12	31,383.96	
	(b) Other Operating Income												
	3,076.13	2,870.87	2,981.37	5,947.00	6,048.99	12,527.05	7,815.02	7,977.87	7,939.39	15,792.89	14,047.12	31,383.96	
	Total income from operations, (net)												
	3,076.13	2,870.87	2,981.37	5,947.00	6,048.99	12,527.05	7,815.02	7,977.87	7,939.39	15,792.89	14,047.12	31,383.96	
2	<b>Expenses</b>												
	(a) Cost of Material Consumed												
	2,146.39	2,172.68	2,332.14	4,319.06	4,570.15	9,481.18	5,589.16	5,765.02	6,326.41	11,354.18	11,589.54	24,667.43	
	(b) Purchase of Stock-in-trade												
	204.92	198.35	111.18	403.27	467.46	690.12	259.68	733.87	631.63	993.55	1,348.31	2,833.20	
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade												
	145.28	(33.73)	96.09	111.56	131.51	190.13	454.17	88.20	(228.00)	542.37	(1,203.73)	(2,022.98)	
	(d) Employee Benefits Expense												
	50.68	46.08	40.41	96.77	81.05	193.24	216.27	154.57	129.73	370.84	268.83	658.74	
	(e) Depreciation and Amortisation Expense												
	44.90	83.25	41.23	128.15	81.95	171.14	62.51	104.91	56.41	167.42	112.04	242.93	
	(f) Other Expenses												
	288.23	278.76	216.10	566.99	491.34	1,038.96	804.49	745.21	581.85	1,549.70	1,332.43	2,866.06	
	Total Expenses												
	2,880.40	2,745.40	2,837.15	5,625.80	5,823.47	11,764.78	7,386.28	7,591.78	7,498.01	14,978.06	13,417.42	29,235.38	
3	<b>Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)</b>												
	195.73	125.46	144.22	321.20	225.52	762.27	428.74	386.09	441.38	814.83	609.70	2,148.58	
4	<b>Other Income</b>												
	764.87	51.71	(110.34)	816.57	322.03	638.07	1,030.23	133.94	(46.59)	1,164.17	570.52	591.44	
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+6)</b>												
	960.60	177.17	33.88	1,137.77	547.54	1,400.35	1,458.97	510.03	394.78	1,979.00	1,180.21	2,740.02	

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Particulars	Sandalone						Consolidated					
	Figures for the Quarter ended on			Year to date for the period ended on			Figures for the Quarter ended on			Year to date for the period ended on		
	30/09/14 Unaudited	30/06/14 Unaudited	30/09/13 Unaudited	30/09/14 Unaudited	30/09/13 Unaudited	31/03/14 Audited	30/09/14 Unaudited	30/06/14 Unaudited	30/09/13 Unaudited	30/09/14 Unaudited	30/09/13 Unaudited	31/03/14 Audited
6 Finance Costs	12.80	13.30	25.64	26.10	51.56	82.05	56.86	56.23	92.41	113.09	183.48	339.04
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	547.81	163.87	8.24	1,111.67	495.98	1,318.30	1,402.11	463.80	302.37	1,865.91	996.73	2,400.57
8 Exceptional Items Profit on sale of Office Premises	75.70	-	-	75.70	-	-	75.70	-	-	75.70	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	1,023.51	163.87	8.24	1,187.37	495.98	1,318.30	1,477.81	463.80	302.37	1,941.61	996.73	2,400.57
10 Tax Expense	230.43	26.29	1.15	256.73	94.40	318.67	355.59	130.37	71.28	485.96	225.54	650.42
11 Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	793.07	137.57	7.10	930.65	401.58	999.63	1,122.22	333.43	231.09	1,455.65	771.19	1,750.56
12 Extraordinary Items (Net of Tax Expense ₹Nil) (Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the Period (11 ± 12)	793.07	137.57	7.10	930.65	401.58	999.63	1,122.22	333.43	231.09	1,455.65	771.19	1,750.56
14 Share of Profit / (Loss) of Associates*	-	-	-	-	-	-	-	-	-	-	-	-
15 Disposal in the stake of Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-	(1.71)	(31.62)	(32.69)	(33.33)	(22.99)	(43.51)
17 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)*	793.07	137.57	7.10	930.65	401.58	999.63	1,120.51	301.81	192.40	1,422.32	748.20	1,707.04
18 Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
19 Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	14,314.41	-	-	-	-	-	21,281.00

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Particulars	Standalone						Consolidated							
	Figures for the			Year to date for the			Figures for the			Year to date for the			Audited for the year ended on	
	Quarter ended on	Quarter ended on	Quarter ended on	period ended on	Quarter ended on	Quarter ended on	Quarter ended on	Quarter ended on	Quarter ended on	Quarter ended on	Quarter ended on	Quarter ended on		
2011	30/09/14 Unaudited	30/06/14 Unaudited	30/09/13 Unaudited	30/09/14 Unaudited	30/09/13 Unaudited	31/03/14 Audited	30/09/14 Unaudited	30/06/14 Unaudited	30/09/13 Unaudited	30/09/14 Unaudited	30/09/13 Unaudited	30/09/14 Unaudited	30/09/13 Unaudited	31/03/14 Audited
Earnings per Share (before Extraordinary Items) (of ₹ Nil each) (Not Annualised):														
(a) Basic	3.18	0.55	0.03	3.73	1.61	4.01	4.49	1.21	0.77	5.70	3.00	6.84		6.84
(b) Diluted	3.18	0.55	0.03	3.73	1.61	4.01	4.49	1.21	0.77	5.70	3.00	6.84		6.84
2011 Earnings per Share (After Extraordinary Items) (of ₹ Nil each) (Not Annualised)														
(a) Basic	3.18	0.55	0.03	3.73	1.61	4.01	4.49	1.21	0.77	5.70	3.00	6.84		6.84
(b) Diluted	3.18	0.55	0.03	3.73	1.61	4.01	4.49	1.21	0.77	5.70	3.00	6.84		6.84
PART II														
<b>A PARTICULARS OF SHARE HOLDING</b>														
<b>1 Public Share Holding</b>														
- Number of Shares	10747896	10747896	10895561	10747896	10895561	10847896	10747896	10747896	10895561	10747896	10895561	10747896	10895561	10847896
- Percentage of Share Holding	43.08%	43.08%	43.68%	43.08%	43.68%	43.49%	43.08%	43.08%	43.58%	43.08%	43.58%	43.08%	43.68%	43.49%
<b>2 Promoters and Promoter Group Shareholding</b>														
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered	14198100	14198100	14050435	14198100	14050435	14098100	14198100	14198100	14050435	14198100	14050435	14198100	14050435	14098100
- Number of Shares	14198100	14198100	14050435	14198100	14050435	14098100	14198100	14198100	14050435	14198100	14050435	14198100	14050435	14098100
- Percentage of Shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	56.92%	56.92%	56.32%	56.92%	56.32%	56.51%	56.92%	56.92%	56.32%	56.92%	56.32%	56.92%	56.32%	56.51%
<b>B INVESTOR COMPLAINTS</b>														
Pending at the Beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Received during the Quarter	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Disposed of during the Quarter	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Remaining Unresolved at the End of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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**GOLDIAM INTERNATIONAL LIMITED**

**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Particulars	Standalone				Consolidated							
	Figures for the Quarter ended on		Year to date for the period ended on		Figures for the Quarter ended on		Year to date for the period ended on		Audited for the year ended on			
	30/09/14 Unaudited	30/06/14 Unaudited	30/09/13 Unaudited	30/09/14 Unaudited	30/09/14 Unaudited	30/06/14 Unaudited	30/09/13 Unaudited	30/09/14 Unaudited				
<b>PRIMARY SEGMENT:</b>												
Segment Revenue :	3,159.21	2,875.37	2,951.18	6,034.58	6,117.36	12,743.17	7,961.68	8,023.25	7,942.14	15,984.99	14,199.86	31,467.63
a) Jewellery	681.32	46.33	(112.59)	727.65	217.52	413.69	883.56	88.57	(88.77)	972.13	378.33	499.50
b) Investments	3,840.53	2,921.70	2,838.59	6,762.23	6,334.88	13,156.86	8,845.25	8,111.82	7,853.37	16,957.07	14,578.19	31,967.13
Total												
Less : Inter Segment Revenue												
Net Sales/ Income from Operations	3,840.53	2,921.70	2,838.59	6,762.23	6,334.88	13,156.86	8,845.25	8,111.82	7,853.37	16,957.07	14,578.19	31,967.13
<b>Segment Results :</b>												
Profit/(Loss) before tax and interest	284.87	149.03	178.01	433.90	367.73	1,028.19	592.58	471.41	548.61	1,063.99	882.97	2,336.73
a) Jewellery	679.47	41.02	(135.72)	720.49	194.39	413.59	881.56	83.25	(111.90)	964.81	355.20	499.35
b) Investments												
Total	964.34	190.05	42.29	1,154.39	562.12	1,441.78	1,474.14	554.66	436.71	2,028.80	1,238.17	2,836.08
Less : i) Interest	12.80	13.30	25.64	26.10	51.56	82.05	56.86	56.23	92.41	113.09	183.48	339.04
ii) Other un-allocable expenditure (Net)	3.75	12.87	8.41	16.62	14.57	41.43	15.18	34.63	41.92	49.81	57.96	96.06
Total Profit before Tax	947.79	163.88	8.24	1,111.67	495.98	1,318.30	1,402.11	463.80	302.37	1,865.91	996.73	2,400.98
<b>Capital Employed</b>												
a) Jewellery	7,961.02	8,001.69	6,737.45	7,961.02	6,737.45	8,027.47	12,943.18	12,187.32	10,848.65	12,943.18	10,848.65	12,007.13
b) Investments	10,245.95	9,495.43	9,727.40	10,245.95	9,727.40	9,602.07	12,209.09	11,539.93	11,663.27	12,209.09	11,663.27	11,697.28
c) Unallocated assets / (Liabilities)	26.29	292.97	596.29	26.29	596.29	(320.53)	406.71	611.63	748.22	406.71	748.22	71.17
Total	18,233.26	17,790.09	17,061.14	18,233.26	17,061.14	17,309.01	25,558.98	24,338.88	23,260.14	25,558.98	23,260.14	23,775.58

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**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Year to date for the period ended on			Figures for the Quarter ended on			Year to date for the period ended on		
	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	Audited for the year ended on
<b>B SECONDARY SEGMENT</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue : Within India	5.94	9.90	14.83	15.84	22.86	44.10	(14.51)	6.85	46.96	(7.66)	9.30	0.78
Exports outside India	278.93	139.13	163.18	418.06	344.87	984.10	607.09	464.56	501.65	1,071.65	873.67	2,335.95
<b>Total Revenue</b>	<b>284.87</b>	<b>149.03</b>	<b>178.01</b>	<b>433.90</b>	<b>367.73</b>	<b>1,028.20</b>	<b>592.58</b>	<b>471.41</b>	<b>548.61</b>	<b>1,063.99</b>	<b>882.97</b>	<b>2,336.73</b>
<b>2 Segment Assets</b>												
Within India	281.30	69.91	33.51	281.30	33.51	20.15	826.09	912.44	852.35	826.09	852.35	719.06
Exports outside India	13,915.03	13,906.74	15,207.38	13,915.03	15,207.38	14,443.46	28,817.73	27,535.62	30,591.30	28,817.73	30,591.30	28,524.79
<b>Total Assets</b>	<b>14,196.33</b>	<b>13,976.65</b>	<b>15,240.89</b>	<b>14,196.33</b>	<b>15,240.89</b>	<b>14,463.61</b>	<b>29,643.83</b>	<b>28,448.06</b>	<b>31,443.66</b>	<b>29,643.83</b>	<b>31,443.66</b>	<b>29,243.85</b>
<b>3 Segment Liabilities</b>												
Within India	-	-	-	-	-	-	3.81	1.56	282.80	3.81	282.80	22.78
Exports outside India	6,235.32	5,974.96	8,503.44	6,235.32	8,503.44	6,436.14	16,696.83	16,259.18	20,312.21	16,696.83	20,312.21	17,113.93
<b>Total Liabilities</b>	<b>6,235.32</b>	<b>5,974.96</b>	<b>8,503.44</b>	<b>6,235.32</b>	<b>8,503.44</b>	<b>6,436.14</b>	<b>16,700.66</b>	<b>16,260.74</b>	<b>20,595.02</b>	<b>16,700.66</b>	<b>20,595.02</b>	<b>17,236.72</b>

1 The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.

2 The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.

3 The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.



GOLDIAM INTERNATIONAL LIMITED

Statement of Assets and Liabilities

(₹ in lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Unaudited figures for the six months ended on		Audited for the year ended on	Unaudited figures for the six months ended on		Audited for the year ended on
	30/09/14	30/09/13	31/03/2014	30/09/14	30/09/13	31/03/2014
<b>A EQUITY AND LIABILITIES</b>						
<b>1 Shareholders Fund</b>						
(a) Share Capital	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
(b) Reserves and Surplus	15,738.66	14,566.59	14,814.41	23,064.39	20,765.53	21,281.00
(c) Money Received against Share Warrants	-	-	-	-	-	-
Sub-total - Shareholders Fund	18,233.26	17,061.19	17,309.01	25,558.99	23,260.13	23,775.60
<b>2 Share Application Money Pending Allotment</b>	-	-	-	-	-	-
<b>3 Minority Interest *</b>	-	-	-	1,384.99	1,356.22	1,393.86
<b>4 Non-current Liabilities</b>						
(a) Long-term Borrowing	-	-	96.55	103.90	94.11	107.71
(b) Deferred Tax Liabilities (Net)	95.28	90.34	-	-	-	-
(c) Other Long-term Liabilities	-	-	-	-	-	-
(d) Long-term Provisions	-	-	-	-	-	-
Sub-total - Non-current Liabilities	95.28	90.34	96.55	103.90	94.11	107.71
<b>5 Current Liabilities</b>						
(a) Short-term Borrowings	3,136.15	4,527.05	2,892.85	7,434.04	8,795.83	7,752.16
(b) Trade Payables	3,026.41	3,765.81	3,255.46	7,767.84	9,741.25	7,576.77
(c) Other Current Liabilities	72.75	210.57	287.83	113.76	697.42	513.93
(d) Short-term Provisions	274.64	36.93	455.87	504.05	165.87	559.79
Sub-total - Current Liabilities	6,509.96	8,540.37	6,892.01	15,819.70	19,400.37	16,402.64
<b>TOTAL - EQUITIES AND LIABILITIES</b>	<b>24,838.49</b>	<b>25,691.90</b>	<b>24,297.57</b>	<b>42,867.58</b>	<b>44,110.83</b>	<b>41,679.81</b>

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Particulars	STANDALONE			CONSOLIDATED		
	Unaudited figures for the six months ended on 30/09/14	30/09/13	Audited for the year ended on 31/03/2014	Unaudited figures for the six months ended on 30/09/14	30/09/13	Audited for the year ended on 31/03/2014

B ASSETS						
<b>1 Non-current Assets</b>						
(a) Fixed Assets	1,698.63	1,874.49	1,935.67	2,271.91	2,537.28	2,627.77
(i) Tangible Assets	23.34	-	-	25.96	1.90	4.79
(ii) Intangible Assets	66.22	82.66	33.01	66.22	82.66	33.01
(iii) Capital work-in-progress	3,052.34	1,829.45	2,502.98	3,718.35	934.95	1,658.97
(b) Non-current Investments	-	-	-	17.53	11.15	17.64
(c) Deferred Tax Assets (Net)	20.99	23.01	22.81	82.25	123.30	119.26
(d) Long-term Loans and Advances	-	-	-	-	2.31	-
(e) Other Non-current Assets	-	-	-	-	-	-
<b>Sub-total - Non-current Assets</b>	<b>4,861.53</b>	<b>3,809.61</b>	<b>4,494.48</b>	<b>6,182.21</b>	<b>3,693.55</b>	<b>4,461.44</b>
<b>2 Current Assets</b>						
(a) Current Investments	7,121.17	8,143.94	7,334.82	7,801.47	10,059.08	9,229.94
(b) Inventories	3,224.93	3,709.47	3,578.22	13,048.11	14,391.55	13,617.54
(c) Trade Receivables	8,192.15	8,394.41	7,735.98	13,765.09	13,784.03	12,308.64
(d) Cash and Cash Equivalents	697.54	724.39	232.75	997.15	991.56	721.03
(e) Short-term Loans and Advances	741.17	910.09	921.33	1,073.55	1,191.06	1,341.21
(f) Other Current Assets	-	-	-	-	-	-
<b>Sub-total - Current Assets</b>	<b>19,976.96</b>	<b>21,882.30</b>	<b>19,803.10</b>	<b>36,685.37</b>	<b>40,417.28</b>	<b>37,218.37</b>
<b>TOTAL - ASSETS</b>	<b>24,838.49</b>	<b>25,691.90</b>	<b>24,297.57</b>	<b>42,867.58</b>	<b>44,110.83</b>	<b>41,679.81</b>

- The above Unaudited results for the quarter ended 30<sup>th</sup> September, 2014 have been subjected to "Limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 13<sup>th</sup> November, 2014.
- Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by the Institute of Chartered Accountants of India.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above depreciation charge for the quarter ended September 30, 2014 is higher by ₹21.09 lacs, and in the case of consolidated results ₹33.17 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II an amount of ₹6.42 lacs (net of Deferred Tax) has been adjusted with the retained earnings, and in the case of consolidated results ₹26.85 lacs.
- Depreciation for the period ended on September 30, 2014, includes impairment loss of ₹ 27.62 lacs and ₹ 27.81 for the consolidated results.
- Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 30<sup>th</sup> September, 2014
- The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with current period presentation.
- The figures in Rs.lacs are rounded off to two decimals.

For Goldiam International Limited  
  
 Rashesh Bhansali  
 Vice Chairman & Managing Director

Place : Mumbai  
 Dated : 13<sup>th</sup> November, 2014